
DISTRICT OF STEWART

2012 FIVE YEAR FINANCIAL PLAN BYLAW No. 856, 2012

A BYLAW FOR THE DISTRICT OF STEWART RESPECTING THE FIVE YEAR
FINANCIAL PLAN FOR THE PERIOD 2012 - 2016

The Council of the District of Stewart, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this Bylaw is hereby declared to be the Five Year Financial Plan of the District of Stewart for the period ending December 31st, 2016.
2. This Bylaw may be cited as "2012 FIVE YEAR FINANCIAL PLAN BYLAW NO. 856, 2012".

READ A FIRST TIME this 12th day of March, 2012.

READ A SECOND TIME this 12th day of March, 2012.

READ A THIRD TIME this 12th day of March, 2012.

FINALLY CONSIDERED AND ADOPTED this 26th day of March, 2012.



Mayor



Corporate Officer

DISTRICT OF STEWART FINANCIAL PLAN FOR THE YEARS 2012 - 2016

Schedule "A"

	2012	2013	2014	2015	2016
REVENUES					
Municipal Taxation & Grants in Lieu of Taxes	\$ 588,970	\$ 1,000,749	\$ 1,020,764	\$ 1,041,180	\$ 1,062,003
Sale of Services (Includes Water and Sewer Fees)	\$ 802,092	\$ 818,134	\$ 831,875	\$ 848,513	\$ 865,483
Grants ('12-'15 capital net of grants)	\$ 1,028,462	\$ 309,284	\$ 309,574	\$ 315,765	\$ 322,080
Other Revenue	\$ 219,700	\$ 65,994	\$ 67,314	\$ 68,660	\$ 70,033
TOTAL REVENUE	2,639,224	2,194,161	2,229,527	2,274,118	2,319,600
EXPENSES					
General Municipal	\$ 1,795,980	\$ 1,678,364	\$ 1,733,367	\$ 1,755,096	\$ 1,787,620
Amortization of Tangible Capital Assets	\$ 298,481	\$ 298,481	\$ 298,481	\$ 298,481	\$ 298,481
Interest on debt	\$ 3,873	\$ 5,561	\$ 5,561	\$ 5,561	\$ 5,561
TOTAL EXPENSES	2,098,334	1,982,406	2,037,409	2,059,138	2,091,662
SURPLUS	540,890	211,755	192,118	214,980	227,938
ADJUST FOR NON-CASH ITEMS					
Amortization	-298,481	-298,481	-298,481	-298,481	-298,481
ADJUST FOR CASH ITEMS NON-PSAB					
TCA expenditures ('12-'15 net of grants)	\$ 1,295,500	\$ 75,000	\$ 85,250	\$ 10,000	\$ 27,228
Debt Principle Payment	\$ 44,831	\$ 39,171	\$ 30,971	\$ 30,971	\$ 30,971
Debt Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to (from) Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to (from) Operating Surplus	\$ (500,960)	\$ 396,065	\$ 374,378	\$ 472,490	\$ 468,220
	540,890	211,755	192,118	214,980	227,938
FINANCIAL PLAN BALANCE	0	0	0	0	0
CUMULATIVE OPERATING SURPLUS	555,234	951,299	1,325,677	1,798,167	2,266,388