

# DISTRICT OF STEWART

## 2017-2021 FINANCIAL PLAN AMENDMENT BYLAW No.917, 2017

A BYLAW TO AMEND THE 2017-2021 FINANCIAL PLAN.

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**WHEREAS** pursuant to Section 165 of the Community Charter, being Chapter 26 of the Statutes of British Columbia, 2003, a Municipality must have a Financial Plan that is adopted annually, by Bylaw, before the Annual Property Tax Bylaw is adopted;

**NOW THEREFORE** the Council of the District of Stewart in open meeting assembled enacts as follows:

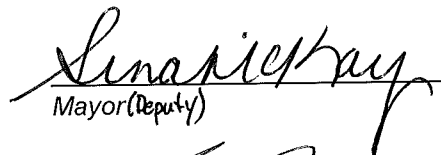
- 1.0 Schedule "A", of Bylaw 908 is deleted in its' entirety and replaced with a new Schedule "A" attached hereto and forming part of this Bylaw.
- 2.0 This Bylaw may be cited as "**2017-2021 Financial Plan Amendment Bylaw No. 917, 2017**"

**READ a first time this 14<sup>th</sup> day of November, 2017**

**READ a second time this 14<sup>th</sup> day of November, 2017**

**READ a third time this 14<sup>th</sup> day of November, 2017**

**ADOPTED this 4<sup>th</sup> day of December, 2017**

  
\_\_\_\_\_  
Mayor (Deputy)

  
\_\_\_\_\_  
Corporate Officer

**SCHEDULE "A"**

**DISTRICT OF STEWART FINANCIAL PLAN FOR THE YEARS 2017 - 2021**

<b>GENERAL</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Funding Sources</b>					
Municipal Property Taxes	\$ 1,719,217	\$ 1,755,972	\$ 1,793,594	\$ 1,832,102	\$ 1,871,521
Parcel Taxes	379,856	379,856	379,856	379,856	379,856
Grants in Lieu of Taxes	40,333	41,140	41,962	42,802	43,658
Sale of Services (Incl Water and Sewer Fees)	16,100	16,420	16,746	17,079	17,419
Operating Grants	264,000	264,000	264,000	264,000	264,000
Other Revenue	553,173	653,749	664,535	675,538	686,760
Proceeds from Borrowing	-	50,000			
<b>Total Revenues</b>	<b>\$ 2,972,679</b>	<b>\$ 3,161,136</b>	<b>\$ 3,160,693</b>	<b>\$ 3,211,377</b>	<b>\$ 3,263,213</b>
<b>Expenditures</b>					
Legislative	\$ 92,984	\$ 107,433	\$ 97,948	\$ 100,532	\$ 103,187
General Administration	540,448	483,439	496,015	508,942	522,229
Emergency Services	70,620	71,382	72,160	72,953	73,762
Public Works and Services	1,166,429	1,088,608	1,116,562	1,129,577	1,144,366
Economic Development & Planning	145,226	138,331	141,509	144,764	148,096
Recreation & Cultural Services	328,885	324,005	329,804	335,739	341,811
Water Services	141,422	139,458	142,615	145,846	149,153
Sewer Services	106,472	108,902	111,389	113,935	116,541
<b>Total Expenditures</b>	<b>\$ 2,592,486</b>	<b>\$ 2,461,557</b>	<b>\$ 2,508,002</b>	<b>\$ 2,552,287</b>	<b>\$ 2,599,145</b>
<b>Excess of funding over expenditures</b>	<b>\$ 380,193</b>	<b>\$ 699,579</b>	<b>\$ 652,691</b>	<b>\$ 659,089</b>	<b>\$ 664,068</b>
<b>CAPITAL</b>					
Funding - Grants	\$ 479,180	\$ 3,360,465	\$ -	\$ -	\$ -
Expenditures	850,814	4,070,475	25,000	25,000	25,000
	<b>(371,634)</b>	<b>(710,010)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>
Transfers from Reserves	332,334	522,010	-	-	-
<b>Capital Surplus (Deficit)</b>	<b>(39,300)</b>	<b>(188,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>
Transfer to Conservancy Reserve	(8,200)	(8,200)	(8,200)	(8,200)	(8,200)
Transfers to Capital Works Reserve	(330,000)	(500,000)	(615,000)	(620,000)	(625,000)
<b>NET SURPLUS</b>	<b>\$ 2,693</b>	<b>\$ 3,379</b>	<b>\$ 4,491</b>	<b>\$ 5,889</b>	<b>\$ 5,868</b>

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**SCHEDULE "A" (cont'd)**  
**DISTRICT OF STEWART FINANCIAL PLAN FOR THE YEARS 2017-2021**

<b>PERMISSIVE TAX EXEMPTIONS</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
North American Baptist Conference	466	475	485	494	504
North American Baptist Conference	2118	2161	2204	2248	2293
Roman Catholic Episcopal Corp	1554	1585	1616	1649	1682
Anglican Synod Diocese	1225	1250	1274	1300	1326