

DISTRICT OF STEWART

2010 FIVE YEAR FINANCIAL PLAN BYLAW No. 844, 2010

A BYLAW FOR THE DISTRICT OF STEWART RESPECTING THE FIVE YEAR
FINANCIAL PLAN FOR THE PERIOD 2010 - 2014

The Council of the District of Stewart, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this Bylaw is hereby declared to be the Five Year Financial Plan of the District of Stewart for the period ending December 31st, 2014.
2. This Bylaw may be cited as "**2010 FIVE YEAR FINANCIAL PLAN BYLAW NO. 844, 2010**".

READ A FIRST TIME this 03rd day of May, 2010.

READ A SECOND TIME this 03rd day of May, 2010.

READ A THIRD TIME this 03rd day of May, 2010.

FINALLY CONSIDERED AND ADOPTED this 10th day of May, 2010.

Mayor

Corporate Officer

DISTRICT OF STEWART
 2010 FIVE YEAR FINANCIAL PLAN BYLAW No. 844, 2010
 SCHEDULE "A"

DISTRICT OF STEWART
 2010 FIVE YEAR FINANCIAL PLAN BYLAW No. 844, 2010

SCHEDULE "A"

	Budget 2010	Budget 2011	Budget 2012	Budget 2013	Budget 2014
REVENUES					
Municipal taxation and grants-in-lieu of taxes	554,170	564,540	575,117	585,906	596,911
Sale of services (including water & sewer fees)	370,085	375,985	375,985	375,985	375,985
Grants	1,028,738	505,253	510,253	510,253	510,253
Other revenues	331,600	163,600	313,600	538,600	550,600
	2,284,593	1,609,378	1,774,955	2,010,744	2,033,749
EXPENSES					
Operating expenses	2,186,996	1,579,560	1,587,274	1,606,142	1,629,678
Amortization of tangible capital assets	300,000	300,000	300,000	300,000	300,000
Interest on debt	4,600	4,600	4,600	4,600	4,600
	2,491,596	1,884,160	1,891,874	1,910,742	1,934,278
ANNUAL SURPLUS/(DEFICIT)	(207,003)	(274,782)	(116,919)	100,002	99,471
<u>Adjustments for non-cash items not funded:</u>					
-Add back amortization expense	300,000	300,000	300,000	300,000	300,000
<u>Adjustment for cash items that are not Public Sector Accounting revenues or expenses:</u>					
-Less tangible capital asset expenditures	418,948	301,500	362,500	252,000	252,500
-Less debt principle repayment	24,049	24,049	24,049	24,049	24,049
-Plus(less) transfers to/(from) surplus to balance	350,000	300,331	203,468	(123,953)	(122,922)
FINANCIAL PLAN BALANCE	0	0	0	0	0

 Mayor

 Corporate Officer