



Public Notice

Reduced School Tax for Businesses

Effective immediately, the B.C. Government has introduced tax changes to assist in the response to COVID-19

School Tax rates will be reduced by 50% for the 2020 tax year for commercial properties in the following tax classifications:

- Class 4: Major Industry
- Class 5: Light Industry, and
- Class 6: Business/Other

School tax is one of the services property owners are charged on annual property tax notices.

For 2020, the taxable values for these 3 classes are \$35,440,000. This will be a total savings of about \$74,000 for businesses in Stewart.

For more information, please visit the Province of BC website:

<https://www2.gov.bc.ca/gov/content/taxes/property-taxes/annual-property-tax/school-tax>